

Weekly News Bulletin

1st February- 7th February 2026

Alcircle

[LME aluminium cash offer slips 1.10% to USD 3014/t; opening stock down 0.44%](#)

The LME aluminium cash bid price fell to USD 3013.5 per tonne on February 5 from USD 3047 per tonne on February 4, marking a 1.10 per cent decline. The cash offer price also slipped 1.10 per cent to USD 3014 per tonne, down from USD 3047.5 per tonne. In the futures segment, the 3-month bid price dropped to USD 3036 per tonne from USD 3075 per tonne, a 1.27 per cent decrease, while the 3-month offer price declined 1.27 per cent to USD 3037 per tonne from USD 3076 per tonne.

Alcircle

[High aluminium prices suppress stockpiling demand for the Chinese New Year, extended holiday periods for alloys and downstream die-casting](#)

Futures: The aluminium alloy 2603 contract closed at RMB 22,150 per tonne, up RMB 235 yuan or 1.07 per cent from the previous trading day. Volume was 2,539 lots, and open interest stood at 4,211 lots (down 150 lots from the previous session). After pulling back from the previous high of RMB 24,410 per tonne, prices found support near RMB 21,680 per tonne and rebounded slightly, overall remaining in the doldrums. The K-value was 25.40, the D-value 23.63, and the J-value 28.93; all three lines are within the 20-30 range, at low levels and showing signs of turning upward, indicating potential for a technical rebound after short-term overselling.

Alcircle

[Aluminium left out of India's US and EU trade deals-but the industry may still benefit and here's how](#)

In a span of just one week, India has signed two major international trade agreements – one with the European Union and another with the United States. Together, these much-awaited deals are projected to add nearly USD 150 billion to India's exports over the next one decade and ease several longstanding trade frictions. While all this is great, aluminium being conspicuously absent from both the agreements send through some disappointment at a first glance. But later on, a closer analysis suggests that India's aluminium industry may not be materially disadvantaged and could even benefit indirectly through downstream demand.

Alcircle

[Aluminium's \\$3,000 ascent in January demands a global price recalculation for the rest of 2026](#)

The London Metal Exchange (LME) aluminium contract entered 2026 with a bang of a hike, as in early January, the three-month contract crossed USD 3,000 per tonne for the first time since 2022, trading at USD 3,015.50 before extending gains later in the month. The move was not the product of

speculative momentum alone. Back in 2022 production and energy costs, China's production cap and Russia-Ukraine's war imparted their fair share of spices into the price hike scenario. But this time, it reflected a convergence of constrained supply, tightening physical availability and US and EU's policy-driven rigidity, consequently leading to altered price expectations for the rest of 2026.

Alcircle

[VALCO targets 1.5MT output alongside 5000 jobs through its integrated aluminium plan](#)

Plans to develop a fully integrated aluminium industry in Ghana could elevate the Volta Aluminium Company Limited (VALCO) into one of Africa's largest aluminium producers, according to the company's Chief Executive Officer, Dr Robert Malika Sambian. In comments made during an interview on Citi Eyewitness News on Wednesday, 4 February, Dr Sambian said the government's long-term industrial strategy envisages a significant expansion of VALCO's operations. The objective, he noted, is to transform the facility into the continent's largest single-site aluminium smelter, with production capacity projected to exceed 1.5 million tonnes by 2035.

Simply Wall St. News

[Returns Are Gaining Momentum At Manaksia Aluminium \(NSE:MANAKALUCO\) - Simply Wall St News](#)

If you're not sure where to start when looking for the next multi-bagger, there are a few key trends you should keep an eye out for. Firstly, we'll want to see a proven *return* on capital employed (ROCE) that is increasing, and secondly, an expanding *base* of capital employed. Basically this means that a company has profitable initiatives that it can continue to reinvest in, which is a trait of a compounding machine. So when we looked at Manaksia Aluminium ([NSE:MANAKALUCO](#)) and its trend of ROCE, we really liked what we saw.

Financial Express

[Taural India aluminium casting plant commences operations - Business News | The Financial Express](#)

Taural India has launched a new state-of-the-art aluminium sand-casting plant in Supa, Pune. With an investment of ₹500 crore, the facility expands capacity to 1,500 tonnes to serve the defence, EV, and energy sectors, aiming to double the company's turnover in five years.

Hello Mumbai News

[CM Devendra Fadnavis Inaugurates SUPA Facility, Strengthening India's Aluminium Manufacturing Sector,read Exclusive Report here - Hello Mumbai News](#)

Supa, Maharashtra | February 08 – Taural India today commissioned its second aluminium sand casting manufacturing facility in India, located in Supa, Maharashtra, following its first plant In Pune. The facility was inaugurated by the Honourable Chief Minister of Maharashtra, Shri Devendra

Fadnavis, marking a significant expansion of India's advanced manufacturing capability in aluminium casting and a major industrial development for the region.

OdishaBytes

[Vedanta Aluminium Boosts Billet Production At Its Jharsuguda Mines, Strengthens Global Leadership | OdishaBytes](#)

New Delhi: Vedanta Aluminium has expanded billet production capacity at its Jharsuguda operations in Odisha, taking the total capacity to 830 KTPA, thereby placing it among the largest billet manufacturing operations globally. Thanks to this substantial scale-up, Vedanta Aluminium — India's largest aluminium producer and the country's leading billet manufacturer — will be able to supply high-quality products to customers worldwide, broadening its value-added product (VAP) portfolio, and further reinforcing its role in supporting India's fast-growing extrusion and downstream sectors.

Trade Brains

[Data Centres, EVs and Renewable Energy: Are These Sectors Replacing Copper With Aluminium?](#)

Commodities markets are buzzing as copper prices hit record highs, driven by rising demand from electric vehicles, renewable energy, and AI-powered data centres. At the same time, aluminium, a lighter and more abundant metal, is quietly gaining attention across industries. Could aluminium emerge as the next go-to metal for industrial and energy applications?